5.3. Payment of “Charges Prepaid” Shipments

(For carrier deviating/additional rules see section 8.3.)

5.3.1. Payment in the Country of Commencement of Transportation
(Not applicable to/from Australia)
Payment of cargo rates, charges and other amounts in the country of commencement of transportation must be made as follows:
a. in the local currency of the country of commencement of transportation;
b. in any currency not marked with a “+” sign in Rule 5.7.1. The local currency shown on the AWB must be converted to the currency of payment at the local banker's buying rate of exchange (BBR).

5.3.2. Payment Outside the Country of Commencement of Transportation
(Not applicable to/from Australia)
Payment of cargo rates, charges and other amounts outside the country of commencement of transportation must be made as follows:
a. the amounts to be paid shall be determined by converting the total charges to be collected into the currency of the country of payment at the applicable banker's selling rate of exchange (BSR);
b. payment must be made either in the currency of the country of payment, or in any currency not marked with a “+” sign in Rule 5.7.1., provided that the equivalent of the amount established in accordance with paragraph a. above is collected at the banker's buying rate of exchange.

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