5.4. Payment of “Charges Collect” Shipments

(For carrier deviating/additional rules see section 8.3.)

5.4.1. Conversion Into Currency of Payment

Payment of rates and charges in the currency of the country of payment shall be determined as follows:

1. The local currency shown on the AWB must be converted to the currency of the country of payment at the local banker's selling rate.
2. Generally payment shall be made in the local currency of the country of payment; however, payment may also be made in any currency not marked with a “+” sign in Rule 5.7.1. In that case the equivalent of the local currency amount obtained in accordance with paragraph 1 above, in the country of payment must be collected at the banker's buying rate of exchange for the currency tendered for payment.
3. The rate(s) of exchange to be applied for Charges Collect shall be the applicable rate(s) of exchange in effect on the date on which notification of the arrival of the consignment is despatched to the consignee.

Exceptions

a. The rate(s) of exchange to be applied for Charges Collect in **Lebanon** shall be the applicable rate(s) of exchange in effect on the date on which notification of the arrival of the consignment is despatched to the consignee **and/or** the applicable rate(s) of exchange in effect on the date of delivery of the consignment to the consignee **whichever is higher**.

b. The rate(s) of exchange to be applied for Charges Collect in **Kuwait** shall be the applicable rate(s) of exchange in effect on the previous day of date of delivery of the consignment.

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