3.2. Valuation Charges

(For carrier deviating/additional rules see section 8.3.)

(Not applicable to/from Australia)

1. Shippers must declare a value for carriage on the AWB. This declaration may be a specific amount or NVD (No Value Declared). For the purpose of applying valuation charges, the value per kilogram or per pound must be determined by dividing the shipper's declared value for carriage by the gross weight of the consignment as declared in the Gross Weight box on the AWB. Declared value for carriage may not be entered or (if already entered on the AWB) amended after despatch of the shipment from the airport (or city) of departure shown on the AWB.
2. Consignments valued at more than SDR 17 per kg. will be assessed valuation charges not less than 0.75% of the Shipper's declared value for carriage exceeding SDR 17 per kg.

   Exceptions:
   1. **For traffic to/from Israel**
      For diamonds, including diamonds for industrial use the valuation charge will be 0.10% of the total declared value for carriage.
   2. **For traffic to/from the United States of America**
      The liability limits of the carrier in the case of destruction, loss, damage or delay is SDR 19 per kg therefore valuation charges should be calculated accordingly.
   3. **For traffic to which the Montreal Convention (1999) applies as of December 30, 2009**
      The liability limits of the carrier in the case of destruction, loss, damage or delay has increased from SDR 17 per kg to SDR 19 per kg therefore valuation charges should be calculated accordingly.
3. The declared value for carriage applies for the *actual gross weight* of the consignment, excluding the weight of airline owned ULDs. Value declarations for individual parts of the shipment only or higher or lower value declarations for some parts of a shipment are not possible.
4. See list of the local currency equivalent values of SDR 17. To establish these local currency equivalents the following conversion rates will be used:
   a. the March “Clearing House Monthly 5 Day Rate” for implementation from 1 June through 30 September;
   b. the July “Clearing House Monthly 5 Day Rate” for implementation from 1 October through 31 January;
   c. the November “Clearing House Monthly 5 Day Rate” for implementation from 1 February through 31 May.

   The rounding units will be those shown under the Column “Minimum charges” according to Rule 5.7.1.

   Effective: 1 February 2015 - 31 May 2015

Country	Currency		SDR 17	SDR 19*
Name	**Name**	**Code**	**equals**	**equals**
Afghanistan	US Dollar	USD	25	28
Albania	Euro	EUR	19.98	22.33
Algeria	Algerian Dinar	DZD	2128	2378
American Samoa	US Dollar	USD	25	28
Angola	US Dollar	USD	25	28
Anguilla	US Dollar	USD	25	28
Antigua & Barbuda	US Dollar	USD	25	28
Argentina	US Dollar	USD	25	28
Armenia	US Dollar	USD	25	28
Aruba	Aruban Guilder	AWG	44.58	49.82
Australia	Australian Dollar	AUD	29	32
Austria	Euro	EUR	19.98	22.33
Azerbaijan	US Dollar	USD	25	28
Bahamas	Bahamian Dollar	BSD	25	28
Bahrain	Bahraini Dinar	BHD	9	10
Bangladesh	Taka	BDT	1927	2154
Barbados	US Dollar	USD	25	28
Belarus	US Dollar	USD	25	28
Belgium	Euro	EUR	19.98	22.33
Belize	US Dollar	USD	25	28
Benin	CFA Franc BCEAO	XOF	13103	14645
Bermuda	Bermudan Dollar	BMD	25	28
Bhutan	Ngultrum	BTN	1541	1723
Bolivia	US Dollar	USD	25	28
Bonaire, Sint Eustatius, Saba	US Dollar	USD	25	28
Bosnia & Herzegovina	Euro	EUR	19.98	22.33
Botswana	Pula	BWP	229	256
Brazil	US Dollar	USD	25	28
Brunei Darussalam	Brunei Dollar	BND	32	36
Bulgaria	Euro	EUR	19.98	22.33
Burkina Faso	CFA Franc BCEAO	XOF	13103	14645
Burundi	US Dollar	USD	25	28
Cambodia	US Dollar	USD	25	28
Cameroon	CFA Franc BEAC	XAF	13103	14645
Canada	Canadian Dollar	CAD	28	31
Cape Verde	Euro	EUR	19.98	22.33
Cayman Islands	US Dollar	USD	25	28
Central African Republic	CFA Franc BEAC	XAF	13103	14645
Chad	CFA Franc BEAC	XAF	13103	14645
Chile	US Dollar	USD	25	28
China (excl. Hong Kong SAR and Macau SAR)	Yuan Renminbi	CNY	153	171
Chinese Taipei	New Taiwan Dollar	TWD	770	860
Colombia	US Dollar	USD	25	28
Comoros	Comoro Franc	KMF	9827	10983
Congo	CFA Franc BEAC	XAF	13103	14645
Congo, Democratic Republic of	US Dollar	USD	25	28
Cook Islands	New Zealand Dollar	NZD	32	35
Costa Rica	US Dollar	USD	25	28
Cote d'Ivoire	CFA Franc BCEAO	XOF	13103	14645
Croatia	Euro	EUR	19.98	22.33
Cuba	US Dollar	USD	25	28
Curaçao	Antilles Guilder	ANG	44.58	49.82
Cyprus	Euro	EUR	19.98	22.33
Czech Republic	Czech Koruna	CZK	552	617
Denmark	Danish Krone	DKK	149	166
Djibouti	Djibouti Franc	DJF	4403	4921
Dominica	US Dollar	USD	25	28
Dominican Republic	US Dollar	USD	25	28
Ecuador	US Dollar	USD	25	28
Egypt	Egyptian Pound	EGP	178	199
El Salvador	US Dollar	USD	25	28
Equatorial Guinea	CFA Franc BEAC	XAF	13103	14645
Eritrea	US Dollar	USD	25	28
Estonia	Euro	EUR	19.98	22.33
Ethiopia	US Dollar	USD	25	28
Faroe Islands	Danish Krone	DKK	149	166
Falkland Islands	Falkland Is. Pound	FKP	16	18
Fiji	Fiji Dollar	FJD	48	54
Finland	Euro	EUR	19.98	22.33
France	Euro	EUR	19.98	22.33
French Guiana	Euro	EUR	19.98	22.33
French Polynesia	CFP Franc	XPF	2384	2664
Gabon	CFA Franc BEAC	XAF	13103	14645
Gambia	US Dollar	USD	25	28
Georgia	US Dollar	USD	25	28
Germany	Euro	EUR	19.98	22.33
Ghana	US Dollar	USD	25	28
Gibraltar	Gibraltar Pound	GIP	16	18
Greece	Euro	EUR	19.98	22.33
Greenland	Danish Krone	DKK	149	166
Grenada	US Dollar	USD	25	28
Guadeloupe	Euro	EUR	19.98	22.33
Guam	US Dollar	USD	25	28
Guatamala	US Dollar	USD	25	28
Guinea	US Dollar	USD	25	28
Guinea-Bissau	CFA Franc BCEAO	XOF	13103	14645
Guyana	US Dollar	USD	25	28
Haiti	US Dollar	USD	25	28
Honduras	US Dollar	USD	25	28
Hong Kong (SAR), China	Hong Kong Dollar	HKD	193	216
Hungary	Forint	HUF	6092	6809
Iceland	US Dollar	USD	25	28
India	Indian Rupee	INR	1541	1723
Indonesia	US Dollar	USD	25	28
Iran (Islamic Republic of)	Iranian Rial	IRR	808836	903993
Iraq	US Dollar	USD	25	28
Ireland	Euro	EUR	19.98	22.33
Israel	US Dollar	USD	25	28
Italy	Euro	EUR	19.98	22.33
Jamaica	US Dollar	USD	25	28
Japan	Yen	JPY	2939	3285
Jordan	Jordanian Dinar	JOD	17.59	19.66
Kazakhstan	US Dollar	USD	25	28
Kenya	US Dollar	USD	25	28
Kiribati	Australian Dollar	AUD	29	32
Korea (Dem. Rep. of)	North Korean Won	KPW	2509.93	2805.22
Korea (Rep. of)	Won	KRW	27698	30957
Kuwait	Kuwaiti Dinar	KWD	7.25	8.10
Kyrgyzstan	US Dollar	USD	25	28
Laos	US Dollar	USD	25	28
Latvia	Euro	EUR	19.98	22.33
Lebanon	US Dollar	USD	25	28
Lesotho	Loti	LSL	274	306
Liberia	Liberian Dollar	LRD	2079	2324

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3.2. Valuation Charges

Country	Currency		SDR 17	SDR 19*
Libya	Libyan Dinar	LYD	30	33
Lithuania	Euro	EUR	19.98	22.33
Luxembourg	Euro	EUR	19.98	22.33
Macau (SAR), China	Pataca	MOP	199	222
Macedonia (FYROM)	Euro	EUR	19.98	22.33
Madagascar	US Dollar	USD	25	28
Malawi	US Dollar	USD	25	28
Malaysia	Malaysian Ringgit	MYR	84	93
Maldives	US Dollar	USD	25	28
Mali	CFA Franc BCEAO	XOF	13103	14645
Malta	Euro	EUR	19.98	22.33
Marshall Islands	US Dollar	USD	25	28
Martinique	Euro	EUR	19.98	22.33
Mauritania	Ouguiya	MRO	7239	8090
Mauritius	Mauritius Rupee	MUR	786	879
Mayotte	Euro	EUR	19.98	22.33
Mexico	US Dollar	USD	25	28
Micronesia	US Dollar	USD	25	28
Moldova (Republic of)	Euro	EUR	19.98	22.33
Monaco	Euro	EUR	19.98	22.33
Mongolia	US Dollar	USD	25	28
Montenegro	Euro	EUR	19.98	22.33
Montserrat	US Dollar	USD	25	28
Morocco	Morrocan Dirham	MAD	220	246
Mozambique	Metical	MZN	792	885
Myanmar	Kyat	MMK	26013	29074
Namibia	Namibia Dollar	NAD	274	306
Nauru	Australian Dollar	AUD	29	32
Nepal	Nepalese Rupee	NPR	2466	2756
Netherlands	Euro	EUR	19.98	22.33
New Caledonia	CFP Franc	XPF	2384	2664
New Zealand	New Zealand Dollar	NZD	32	35
Nicaragua	US Dollar	USD	25	28
Niger	CFA Franc BCEAO	XOF	13103	14645
Nigeria	US Dollar	USD	25	28
Niue	New Zealand Dollar	NZD	32	35
Norfolk Island	Australian Dollar	AUD	29	32
Northern Mariana Islands	US Dollar	USD	25	28
Norway	Norwegian Krone	NOK	169	189
Oman	Rial Omani	OMR	10	11
Pakistan	Pakistan Rupee	PKR	2531	2829
Palau	US Dollar	USD	25	28
Panama	US Dollar	USD	25	28
Papua New Guinea	Kina	PGK	63	71
Paraguay	US Dollar	USD	25	28
Peru	US Dollar	USD	25	28
Philippines	US Dollar	USD	25	28
Poland	Zloty	PLN	83.99	93.87
Portugal	Euro	EUR	19.98	22.33
Puerto Rico	US Dollar	USD	25	28
Qatar	Qatari Rial	QAR	91	101
Reunion	Euro	EUR	19.98	22.33
Romania	Euro	EUR	19.98	22.33
Russian Federation	US Dollar	USD	25	28
Rwanda	US Dollar	USD	25	28
St. Kitts and Nevis	US Dollar	USD	25	28
St. Lucia	US Dollar	USD	25	28
St. Maarten	Antilles Guilder	ANG	44.58	49.82
St. Pierre & Miquelon	Euro	EUR	19.98	22.33
St. Vincent and the Grenadines	US Dollar	USD	25	28
Samoa	Tala	WST	59	66
Sao Tome and Principe	US Dollar	USD	25	28
Saudi Arabia	Saudi Riyal	SAR	93	104
Senegal	CFA Franc BCEAO	XOF	13103	14645
Serbia	Euro	EUR	19.98	22.33
Seychelles (Republic of)	Seychelles Rupee	SCR	352	394
Sierra Leone	US Dollar	USD	25	28
Singapore	Singapore Dollar	SGD	32	36
Slovak Republic	Euro	EUR	19.98	22.33
Slovenia	Euro	EUR	19.98	22.33
Solomon Islands	Solomon Is. Dollar	SBD	182	204
Somalia	US Dollar	USD	25	28
South Africa	Rand	ZAR	274	306
South Sudan	South Sudanese Pound	SSP	89	99
Spain	Euro	EUR	19.98	22.33
Sri Lanka	Sri Lanka Rupee	LKR	3264	3648
Sudan	Sudanese Pound	SDG	142	159

Country	Currency		SDR 17	SDR 19*
Suriname	US Dollar	USD	25	28
Swaziland	Lilangeni	SZL	274	306
Sweden	Swedish Krona	SEK	185	207
Switzerland	Swiss Franc	CHF	24	27
Syrian Arab Republic	Syrian Pound	SYP	4684	5235
Tajikistan	US Dollar	USD	25	28
Tanzania	US Dollar	USD	25	28
Thailand	Baht	THB	817	913
Timor Leste	US Dollar	USD	25	28
Togo	CFA Franc BCEAO	XOF	13103	14645
Tonga	Pa'anga	TOP	48	53
Trinidad and Tobago	US Dollar	USD	25	28
Tunisia	Tunisian Dinar	TND	45.73	51.11
Turkey	Euro	EUR	19.98	22.33
Turkmenistan	US Dollar	USD	25	28
Turks and Caicos Islands	US Dollar	USD	25	28
Tuvalu	Australian Dollar	AUD	29	32
Uganda	US Dollar	USD	25	28
Ukraine	US Dollar	USD	25	28
United Arab Emirates	UAE Dirham	AED	91	102
United Kingdom	Pound Sterling	GBP	16	18
United States of America	US Dollar	USD	25	28
US Minor Outlying Islands	US Dollar	USD	25	28
Uruguay	US Dollar	USD	25	28
Uzbekistan	US Dollar	USD	25	28
Vanuatu	Vatu	VUV	2453	2742
Venezuela	US Dollar	USD	25	28
Viet Nam	US Dollar	USD	25	28
Virgin Islands (British)	US Dollar	USD	25	28
Virgin Islands (US)	US Dollar	USD	25	28
Wallis and Futuna Islands	CFP Franc	XPF	2384	2664
Yemen, Rep of	Yemeni Rial	YER	5354	5984
Zambia	US Dollar	USD	25	28
Zimbabwe	US Dollar	USD	25	28

* **For information purposes only.**

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